No. 83, S.]

[Published August 22, 1929.

CHAPTER 406.

AN ACT to amend subsection (9) of section 40.04 of the statutes, relating to tuition charges to parents of children attending any common school.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (9) of section 40.04 of the statutes is amended to read: (40.04) (9) To authorize the board to admit to the school, persons not residing in the district, whenever there are sufficient accommodations therefor, and to fix the tuition to be charged * * * for the persons thus admitted. No tuition shall be charged the parents or guardians for any child between the ages of four and twenty years attending such common school, but nothing in this subsection shall be construed to excuse a school district from payment of tuition for a child residing in such district who attends the school of some other district, in cases where the first district is required by other sections of the statutes to pay such tuition.

SECTION 2. This act shall take effect upon passage and publication.

Approved August 20, 1929.

No. 260, S.]

[Published August 22, 1929.

CHAPTER 407.

AN ACT to amend subsection (2) of section 76.54 of the statutes, relating to motor vehicle transportation companies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (2) of section 76.54 of the statutes is amended to read: (76.54) (2) The commission shall thereupon compute and levy a tax upon such auto transportation company to be levied and collected in addition to all other fees and taxes imposed upon such company and upon the motor vehicles operated by it, and such tax shall be computed by the commission upon the following basis: For motor vehicles, with all pneumatic tires, * * one-tenth cent per ton mile of operation within

this state, outside the corporate limits of cities and villages;

* * for such vehicles having two or more solid rubber tires

* *, one-fifth cent per ton mile of operation within this state, outside the corporate limits of cities and villages. * *

Section 2. This act shall take effect upon passage and publication.

Approved August 20, 1929.

No. 354, S.]

[Published August 22, 1929.

CHAPTER 408.

AN ACT to renumber section 115.05 to be subsection (1) and to create subsections (2) to (14) of said section 115.05 and subsection (1b) of section 20.53 of the statutes, relating to the loaning of money, making an appropriation and providing a penalty.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 115.05 of the statutes is renumbered to be subsection (1) of said section.

Section 2. Thirteen new subsections are added to section 115.05 of the statutes to read: (115.05) (2) It shall be lawful to loan money directly to any person, persons, copartnership, or corporation in sums not to exceed one thousand dollars, repayable in equal weekly, semimonthly or monthly installments and in lieu of interest, to deduct therefrom at the time of making such loan a sum not to exceed ten dollars upon each one hundred dollars for each year including all fees and charges, or a discount in the same proportion on fractional parts or multiples thereof; provided, that in the event of prepayment of said loan by the borrower the lender shall refund to the borrower the unearned portion of said discount.

(3) Before any person or association, copartnership or corporation heretofore or hereafter created shall do business under the provisions of subsection (2), such person, association, copartnership or corporation shall first obtain a license from the commissioner of banking. Applications for such license shall be in writing and upon forms provided for this purpose by the commissioner of banking. Every such applicant at the time of mak-